



YUKON RESEARCH AND DEVELOPMENT TAX CREDIT
(2011 and later tax years)

Corporation's name	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Year</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Tax year-end</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Month</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Day</td> </tr> <tr> <td style="border: none;"> </td> <td style="border: none;"> </td> <td style="border: none;"> </td> <td style="border: none;"> </td> </tr> </table>	Year	Tax year-end	Month	Day				
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- For use by corporations with a permanent establishment in the Yukon at any time in the year, which have made eligible expenditures for scientific research and experimental development carried out in the territory, and which want to:
 - calculate a Yukon research and development tax credit;
 - claim the credit to reduce Yukon income tax otherwise payable in the current year; or
 - claim a refund of the remaining credit.
- If all or part of a corporation's income is exempt from tax under subsection 149(1) of the federal *Income Tax Act*, or a corporation is controlled by one or more persons, all or part of whose income is exempt from tax under subsection 149(1) of the federal Act then the corporation is **not eligible** to claim the Yukon research and development tax credit.
- An eligible expenditure is one that meets the definition of a **qualified expenditure** under subsection 127(9) of the federal *Income Tax Act*.
- Eligible expenditures must be identified on this schedule and filed no later than 12 months after the *T2 Corporation Income Tax Return* is due for the tax year in which the expenditures were incurred.
- Credits earned in the year are applied to reduce Yukon income tax otherwise payable for the year. Any remaining balance will be refunded.
- Use this schedule to show a credit allocated from a trust or a partnership.
- Use this schedule to calculate and claim the Yukon research and development tax credit on repayments of government or non-government assistance or on a contract payment made after December 31, 2010, and in the tax year, that reduced an eligible expenditure.
- Include a completed copy of this schedule with your *T2 Corporation Income Tax Return*.

Access to Information and Protection of Privacy Act (Yukon)

The personal information requested on this form is collected under the authority of and used for the purpose of administering the *Income Tax Act* (Yukon). Questions about the collection or use of this information can be directed to the Yukon Department of Finance at 867-667-5343, Box 2703, Whitehorse YT Y1A 2C6.

Part 1 – Total eligible expenditures for research and development incurred in the current tax year

Total eligible expenditures for research and development incurred in the current tax year **103** _____ A

Part 2 – Total current year refundable credit

Current year refundable credit earned:

Expenditures from line 103 above × 15% = **120** _____ a

Expenditures of line 103 above paid or payable to the Yukon College × 5% = **121** _____ b

Subtotal (amount a plus amount b) **▶** _____ B

Add:

Credit allocated from a partnership **130** _____ c

Credit allocated from a trust **140** _____ d

Repayments* × applicable rate** = **145** _____ e

Subtotal (total of amounts c, d, and e) **▶** _____ C

Total current year refundable credit (amount B plus amount C) **160 _____ D**
(enter amount D on line 698 of Schedule 5, *Tax Calculation Supplementary – Corporations*)

* Repayments must relate to a repayment made after December 31, 2010, by the corporation in the tax year, but not in any other tax year. Repayments are the sum of the following:

- a repayment made in the tax year of government or non-government assistance or a contract payment that reduced an eligible expenditure other than for first term or second term shared-use-equipment; and
- a repayment made in the tax year of government or non-government assistance or a contract payment that reduced an eligible expenditure for first term or second term shared-use-equipment, **multiplied** by 1/4.

**If the repayment is for an eligible expenditure paid to the Yukon College, use 20%. Otherwise use 15%.