



Yukon Corporation Tax Calculation (2019 and later tax years)

Corporation's name	Business number	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Tax year-end</td> <td style="text-align: center;">Year</td> <td style="text-align: center;">Month</td> <td style="text-align: center;">Day</td> </tr> <tr> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> </tr> </table>	Tax year-end	Year	Month	Day				
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- Use this schedule if your corporation had a **permanent establishment** (as defined in section 400 of the federal Income Tax Regulations) in Yukon and had taxable income earned in the year in Yukon.
- This schedule is a worksheet only and is not required to be filed with your T2 Corporation Income Tax Return.

Part 1 – Income subject to Yukon lower and higher tax rates

Taxable income for Yukon Note 1	1A
Income eligible for Yukon lower tax rate:	
Line 400 of the T2 return	1B
Line 405 of the T2 return	1C
Line 427 or 428 of the T2 return Note 2	1D
Amount 1B, 1C or 1D, whichever is the least	1E
Amount 1E _____ × $\frac{\text{Taxable income for Yukon } \text{Note 1}}{\text{Taxable income for all provinces } \text{Note 3}}$	1F
Income subject to Yukon higher tax rate (amount 1A minus amount 1F)	1G

Note 1 If your corporation had a permanent establishment only in Yukon, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to Yukon from column F in Part 1 of Schedule 5, Tax Calculation Supplementary – Corporations.
 Note 2 If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.
 Note 3 Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

Part 2 – Yukon tax before credits

Yukon tax at the lower rate:	
Amount 1F _____ × 2%	2A
Yukon tax at the higher rate:	
Amount 1G _____ × 12%	2B
Yukon tax before credits (amount 2A plus amount 2B) Note 4	2C

Note 4 If your corporation had a permanent establishment in more than one jurisdiction or is claiming a Yukon tax credit, enter amount 2C on line 245 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.