

Northwest Territories Investment Tax Credit (2007 and later tax years)

Protected B when completed

| | | | | | | | | | | |
|--------------------|-----------------|---|--------------|------|-------|-----|--|--|--|--|
| Corporation's name | Business number | <table style="width:100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Tax year-end</td> <td style="text-align: center;">Year</td> <td style="text-align: center;">Month</td> <td style="text-align: center;">Day</td> </tr> <tr> <td style="border: 1px solid black; width: 20px;"></td> <td style="border: 1px solid black; width: 20px;"></td> <td style="border: 1px solid black; width: 20px;"></td> <td style="border: 1px solid black; width: 20px;"></td> </tr> </table> | Tax year-end | Year | Month | Day | | | | |
| Tax year-end | Year | Month | Day | | | | | | | |
| | | | | | | | | | | |

- Use this schedule if you are a corporation with a permanent establishment in the Northwest Territories and have made investments eligible for the investment tax credit under the *Risk Capital Investment Tax Credits Act*.
- The credit is available for investments made before March 1, 2008. You cannot claim the credit for investments made during the 2004 calendar year.
- You can carry unused credits forward to the seven following tax years or back to the three previous tax years as long as the corporation maintained a permanent establishment in the Northwest Territories at any time in the year in which the credit arose.
- You can claim a maximum credit of \$30,000 in a tax year, less any amount claimed as a tax credit under section 127.4 of the federal *Income Tax Act*.
- File a completed copy of this schedule with your *T2 Corporation Income Tax Return*.

Part 1 – Total tax credit earned (for investments made before March 1, 2008)

| Type of investment | Certificate number | | Amount of credit |
|--|--------------------|--|---|
| Labour-sponsored venture capital corporations | 001 | | 050 |
| Community-endorsed venture capital corporations | 002 | | 051 |
| Direct investment in territorial business corporations | 003 | | 052 |
| Total tax credit | | | A |

Part 2 – Calculation of total credit available and credit available for carryforward

| | | | |
|---|----------|-----|---|
| Credit at end of previous tax year | | | |
| Deduct: Credit expired after seven tax years | 104 | | |
| Credit at beginning of tax year | 105 | | |
| Add: Current year credit earned (enter amount A) | | 120 | |
| Total credit available | | | B |
| Deduct: Credit claimed in the current year against Northwest Territories tax payable (enter on line 705 in Part 2 of Schedule 5, <i>Tax Calculation Supplementary – Corporations</i>) | 160 | | |
| Credit carried back to previous tax year(s) (complete Part 3) | | | C |
| | Subtotal | | D |
| Closing balance (amount B minus amount D) | | 200 | |

Part 3 – Request for carryback of credit

| | | | | | | |
|--|------|-------|-----|--|----------------------|---|
| | Year | Month | Day | | | |
| 1st previous tax year | | | | | Credit to be applied | 901 |
| 2nd previous tax year | | | | | Credit to be applied | 902 |
| 3rd previous tax year | | | | | Credit to be applied | 903 |
| Total (enter on line C in Part 2) | | | | | | |

Part 4 – Analysis of credit available for carryforward by year of origin

| | | | |
|--|------------------|--------------------------------------|------------------|
| Year of origin (earliest year first) | Credit available | Year of origin (earliest year first) | Credit available |
| Year | Month | Day | Year |
| | | | |
| | | | |
| | | | |
| | | | |
| Total (equals line 200 in Part 2) | | | |