



## Northwest Territories Corporation Tax Calculation (2019 and later tax years)

Corporation's name	Business number	<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="3" style="text-align: center; border-bottom: 1px solid black;">Tax year-end</td> </tr> <tr> <td style="text-align: center; border-bottom: 1px solid black;">Year</td> <td style="text-align: center; border-bottom: 1px solid black;">Month</td> <td style="text-align: center; border-bottom: 1px solid black;">Day</td> </tr> <tr> <td style="text-align: center;">     </td> <td style="text-align: center;">   </td> <td style="text-align: center;">     </td> </tr> </table>	Tax year-end			Year	Month	Day			
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Year	Month	Day									

- Use this schedule if your corporation had a **permanent establishment** (as defined in section 400 of the federal Income Tax Regulations) in the Northwest Territories, and had taxable income earned in the year in the Northwest Territories.
- This schedule is a worksheet only and is not required to be filed with your T2 Corporation Income Tax Return.

### Part 1 – Income subject to Northwest Territories lower and higher tax rates

Taxable income for the Northwest Territories <a href="#">Note 1</a> .....	_____ 1A
<b>Income eligible for the Northwest Territories lower tax rate:</b>	
Line 400 of the T2 return .....	_____ 1B
Line 405 of the T2 return .....	_____ 1C
Line 427 or 428 of the T2 return <a href="#">Note 2</a> .....	_____ 1D
Amount 1B, 1C, or 1D, whichever is the least .....	_____ 1E
Amount 1E _____ × Taxable income for the Northwest Territories <a href="#">Note 1</a> _____ =	_____ 1F
Taxable income for all provinces <a href="#">Note 3</a>	
<b>Income subject to the Northwest Territories higher tax rate</b> (amount 1A minus amount 1F) .....	_____ 1G

- Note 1** If your corporation had a permanent establishment only in the Northwest Territories, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to the Northwest Territories from column F in Part 1 of Schedule 5, Tax Calculation Supplementary – Corporations.
- Note 2** If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.
- Note 3** Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

### Part 2 – Northwest Territories tax before credits

<b>Northwest Territories tax at the lower rate:</b>	
Amount 1F _____ × 4% =	_____ 2A
<b>Northwest Territories tax at the higher rate:</b>	
Amount 1G _____ × 11.5% =	_____ 2B
<b>Northwest Territories tax before credits</b> (amount 2A plus amount 2B) <a href="#">Note 4</a> .....	_____ 2C

- Note 4** If your corporation had a permanent establishment in more than one jurisdiction, or is claiming a Northwest Territories tax credit, enter amount 2C on line 250 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.