



NUNAVUT INVESTMENT TAX CREDIT (1999 and later taxation years)

Corporation's name, Business Number, Taxation year-end (Year, Month, Day)

- Use this schedule if you are a corporation with a permanent establishment... The credit is eligible for a seven-year carryforward... The credit is limited to a maximum of \$30,000... File one completed copy of this schedule with your T2 Corporation Income Tax Return.

Part 1 - Total tax credit earned in the current taxation year

Table with columns: Type of investment, Certificate number, Amount of credit. Rows for Labour-sponsored, Community-endorsed, and Direct investment in territorial business corporations. Total tax credit (A).

Part 2 - Calculation of total credit available and credit available for carryforward

Calculation flow: Credit at end of preceding taxation year (104), Deduct: Credit expired (105), Credit at beginning (105), Add: Current year credit (120), Total credit available (B), Deduct: Credit claimed (160), Credit carried back (C), Subtotal, Closing balance (200).

Part 3 - Request for carryback of credit

Table for carryback request with columns: Year, Month, Day. Rows for 1st, 2nd, and 3rd preceding taxation years. Credit to be applied (901, 902, 903). Total (enter on line C in Part 2).

Part 4 - Analysis of credit available for carryforward by year of origin

Table for analysis of credit by year of origin. Columns: Year of origin (earliest year first), Credit available. Sub-tables for Year, Month, Day. Total (equals line 200 in Part 2).