



Ontario Resource Tax Credit (2019 and later tax years)

Corporation's name	Business number	<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="3" style="text-align: center; border-bottom: 1px solid black;">Tax year-end</td> </tr> <tr> <td style="text-align: center; border-bottom: 1px solid black;">Year</td> <td style="text-align: center; border-bottom: 1px solid black;">Month</td> <td style="text-align: center; border-bottom: 1px solid black;">Day</td> </tr> <tr> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> </tr> </table>	Tax year-end			Year	Month	Day			
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- Use this schedule to claim an unused Ontario resource tax credit under section 37 of the Taxation Act, 2007 (Ontario).

Note: For tax years starting after April 22, 2015, the Ontario resource tax credit and the Ontario additional tax re Crown royalties are eliminated. The credit and the tax are calculated on a pro-rated basis for tax years that include April 23, 2015. Effective that date, Ontario will provide a deduction for royalties and mining taxes paid.

- File this schedule with your T2 Corporation Income Tax Return.

Part 1 – Ontario resource tax credit

Complete this part to claim an unused resource tax credit. You can carry forward unused Ontario resource tax credits only for a tax year that is one of the first five tax years beginning after April 23, 2015.

Ontario resource tax credit balance at the end of the previous tax year. Enter the amount from line 200 of Schedule 504 from the previous tax year, if applicable	115	
Ontario resource tax credit balance transferred on an amalgamation or the windup of a subsidiary if subsection 87(1) or 88(1) of the federal Income Tax Act applies to the amalgamation or wind-up	120	
Subtotal (line 115 plus line 120)	▶	1A
Ontario corporate income tax payable before tax credits (amount 5C in Part 2 of Schedule 5 Tax Calculation Supplementary – Corporations)		1B
Ontario resource tax credit claimed in the current year (amount 1A or 1B, whichever is less) Enter amount 1C on line 404 in Part 2 of Schedule 5		1C
Ontario resource tax credit balance at the end of the tax year (amount 1A minus amount 1C)	200	