

Tax Calculation Supplementary – Corporations (2021 and later tax years)

- Use this schedule if any of the following apply to your corporation during the tax year:
 - it had a permanent establishment in more than one jurisdiction (corporations that have no taxable income should only complete columns A, B, and D in Part 1)
 - it is claiming provincial or territorial tax credits or rebates (see Part 2)
 - it has to pay taxes, other than income tax, for Newfoundland and Labrador or Ontario (see Part 2)
- All legislative references are to the federal Income Tax Regulations (the Regulations).
- For more information, see the T2 Corporation – Income Tax Guide.
- For the regulation number to be entered in field 100 of Part 1 on page 2, see the chart below.

| Regulation | Type of corporation | Type of entry in column B | Type of entry in column D |
|-----------------|----------------------------------|---|---|
| 402 | Corporations not specified below | Salaries and wages | Gross revenue |
| 403 | Insurance corporations | No entry required | Net premiums |
| 404 | Banks | Salaries and wages | Amount of loans and deposits |
| 404.1 | Federal credit unions | Salaries and wages | Amount of loans and deposits |
| 405 | Trust and loan corporations | No entry required | Gross revenue |
| 406(1) (Note 1) | Railway corporations | Equated track miles/kilometres | Gross ton miles/kilometres |
| 406(2) (Note 1) | Railway corporations (Note 2) | The method of allocation depends on the business line – refer to the Regulations. | |
| 407 | Airline corporations | Capital cost of fixed assets (Note 3) | Revenue plane miles/kilometres (Note 4) |
| 408 | Grain elevator operators | Salaries and wages | Bushels of grain received |
| 409 | Bus and truck operators | Salaries and wages | Miles/kilometres driven |
| 410 (Note 5) | Ship operators | Salaries and wages (Note 6) | Port-call-tonnage |
| 411 | Pipeline operators | Salaries and wages | Miles/kilometres of pipeline |
| 412 | Divided businesses | The method of allocation depends on the business line – refer to the Regulations. | |
| 413 | Non-resident corporations | The method of allocation depends on the business line – refer to the Regulations. | |

Note 1: Include the subsection (with brackets) when entering this regulation on line 100 in Part 1 of this Schedule.

Note 2: Operating an airline service, ships, hotels, or receiving substantial revenues from petroleum or natural gas royalties.

Note 3: Exclude aircraft.

Note 4: Exclude miles/kilometres flown over the territorial waters of Canada.

Note 5: In Part 1, instead of taxable income, use the excess of taxable income over allocable income for the calculation in column C and allocable income for the calculation in column E.

Note 6: Only where taxable income exceeds allocable income.

Tax Calculation Supplementary – Corporations (2021 and later tax years)

| | | |
|--------------------|-----------------|--------------------------------------|
| Corporation's name | Business number | Tax year-end Year Month Day |
|--------------------|-----------------|--------------------------------------|

Part 1 – Allocation of taxable income

100 Enter the regulation that applies (402 to 413) from page 1.

| A Jurisdiction. Tick yes if your corporation had a permanent establishment in the jurisdiction during the tax year Note 1 | B Total salaries and wages paid in jurisdiction | C $(B \times \text{taxable income}) \div G$ | D Gross revenue attributable to jurisdiction | E $(D \times \text{taxable income}) \div H$ | F Allocation of taxable income $(C + E) \times 1/2$ Note 2 (where either G or H is nil, do not multiply by 1/2) |
|---|--|--|---|--|---|
| Newfoundland and Labrador 003 Yes <input type="checkbox"/> | 103 | | 143 | | |
| Newfoundland and Labrador Offshore 004 Yes <input type="checkbox"/> | 104 | | 144 | | |
| Prince Edward Island 005 Yes <input type="checkbox"/> | 105 | | 145 | | |
| Nova Scotia 007 Yes <input type="checkbox"/> | 107 | | 147 | | |
| Nova Scotia Offshore 008 Yes <input type="checkbox"/> | 108 | | 148 | | |
| New Brunswick 009 Yes <input type="checkbox"/> | 109 | | 149 | | |
| Quebec 011 Yes <input type="checkbox"/> | 111 | | 151 | | |
| Ontario 013 Yes <input type="checkbox"/> | 113 | | 153 | | |
| Manitoba 015 Yes <input type="checkbox"/> | 115 | | 155 | | |
| Saskatchewan 017 Yes <input type="checkbox"/> | 117 | | 157 | | |
| Alberta 019 Yes <input type="checkbox"/> | 119 | | 159 | | |
| British Columbia 021 Yes <input type="checkbox"/> | 121 | | 161 | | |
| Yukon 023 Yes <input type="checkbox"/> | 123 | | 163 | | |
| Northwest Territories 025 Yes <input type="checkbox"/> | 125 | | 165 | | |
| Nunavut 026 Yes <input type="checkbox"/> | 126 | | 166 | | |
| Outside Canada 027 Yes <input type="checkbox"/> | 127 | | 167 | | |
| Total | 129 | G | 169 | H | |

Note 1: **Permanent establishment** is defined in subsection 400(2).

Note 2: For corporations other than those described under section 402, use the appropriate calculation described in the Regulations to allocate taxable income.

Notes:

1. After determining the allocation of taxable income, you have to calculate the corporation's provincial or territorial tax payable. For more information on how to calculate the tax for each province or territory, see the instructions for Schedule 5 in the T2 Corporation – Income Tax Guide.
2. If your corporation has provincial or territorial tax payable, complete Part 2 on the following pages.
3. If your corporation is a member of a partnership and the partnership had a permanent establishment in a jurisdiction, select the jurisdiction in Column A and include your proportionate share of the partnership's salaries and wages and gross revenue in columns B and D, respectively.

Part 2 – Provincial and territorial tax payable, tax credits, and rebates

Newfoundland and Labrador

| | | | |
|--|------------|-------|------------------|
| Newfoundland and Labrador tax before credits (from Schedule 307) | 200 | _____ | |
| Newfoundland and Labrador offshore tax (from Schedule 307) | 205 | _____ | |
| Gross Newfoundland and Labrador tax (line 200 plus line 205) _____ | | | ▶ _____ 1A |
| Newfoundland and Labrador political contribution tax credit | 500 | _____ | |
| Contribution | 891 | _____ | |
| Newfoundland and Labrador foreign tax credit (from Schedule 21) | 501 | _____ | |
| Newfoundland and Labrador venture capital tax credit (from Schedule 308) | 504 | _____ | |
| Newfoundland and Labrador direct equity tax credit (from Schedule 303) ^{Note 3} | 505 | _____ | |
| Newfoundland and Labrador resort property investment tax credit (from Schedule 304) ^{Note 3} | 507 | _____ | |
| Newfoundland and Labrador non-refundable tax credits (total of lines 500 to 507) _____ | | | ▶ _____ 1B |
| Subtotal (amount 1A minus amount 1B) (if negative, enter "0") _____ | | | 1C |
| Newfoundland and Labrador capital tax on financial institutions (from Schedule 305) | 518 | _____ | |
| Total Newfoundland and Labrador tax payable before refundable tax credits (amount 1C plus line 518) | | | 1D |
| Newfoundland and Labrador research and development tax credit (from Schedule 301) | 520 | _____ | |
| Newfoundland and Labrador film and video industry tax credit | 521 | _____ | |
| Certificate number ^{Note 3} | 821 | _____ | |
| Newfoundland and Labrador interactive digital media tax credit | 522 | _____ | |
| Certificate number ^{Note 3} | 840 | _____ | |
| Newfoundland and Labrador refundable tax credits (total of lines 520 to 522) _____ | | | ▶ _____ 1E |
| Net Newfoundland and Labrador tax payable or refundable tax credit (amount 1D minus amount 1E) | | | 209 _____ |
| (if a credit, enter amount in brackets). Include this amount on line 255 on page 8. | | | |

Note 3: To claim the credit, file the certificate with your T2 Corporation Income Tax Return.

Prince Edward Island

| | | | |
|--|------------|-------|------------------|
| Prince Edward Island tax before credits (from Schedule 322) | 210 | _____ | |
| Prince Edward Island foreign tax credit (from Schedule 21) | 528 | _____ | |
| Prince Edward Island corporate investment tax credit (from Schedule 321) | 530 | _____ | |
| Prince Edward Island non-refundable tax credits (line 528 plus line 530) _____ | | | ▶ _____ 2A |
| Net Prince Edward Island tax payable (line 210 minus amount 2A) (if negative, enter "0") | | | 214 _____ |
| Include this amount on line 255 on page 8. | | | |

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)

Nova Scotia

| | | | |
|---|------------|-------|------------|
| Nova Scotia tax before credits (from Schedule 346) | 215 | _____ | |
| Nova Scotia offshore tax (from Schedule 346) | 220 | _____ | |
| Recapture of Nova Scotia research and development tax credit (from Schedule 340) | 221 | _____ | |
| Gross Nova Scotia tax (total of lines 215 to 221) | | ===== | ▶ _____ 3A |
| Nova Scotia political contribution tax credit | 550 | _____ | |
| Contribution | 893 | _____ | |
| Nova Scotia foreign tax credit (from Schedule 21) | 554 | _____ | |
| Nova Scotia innovation equity tax credit (from Schedule 349) | 562 | _____ | |
| Nova Scotia venture capital tax credit (from Schedule 350) | 563 | _____ | |
| Nova Scotia food bank tax credit for farmers (from Schedule 2) | 570 | _____ | |
| Nova Scotia corporate tax reduction for new small businesses Note 4 (from Schedule 341) | 556 | _____ | |
| Certificate number Note 5 | 834 | _____ | |
| Nova Scotia non-refundable tax credits (total of lines 550, 554, 562, 563, 570, and 556) | | ===== | ▶ _____ 3B |
| Total Nova Scotia tax payable before refundable tax credits (amount 3A minus amount 3B) (if negative, enter "0") | | _____ | 3C |
| Nova Scotia research and development tax credit (from Schedule 340) | 566 | _____ | |
| Nova Scotia digital media tax credit | 567 | _____ | |
| Certificate number Note 5 | 838 | _____ | |
| Nova Scotia capital investment tax credit | 568 | _____ | |
| Certificate number Note 5 | 841 | _____ | |
| Nova Scotia digital animation tax credit | 569 | _____ | |
| Certificate number Note 5 | 839 | _____ | |
| Nova Scotia refundable tax credits (total of lines 566 to 569) | | ===== | ▶ _____ 3D |
| Net Nova Scotia tax payable or refundable tax credit (amount 3C minus amount 3D) | 224 | ===== | |

(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.

Note 4: The amount of Nova Scotia corporate tax reduction for new small businesses cannot be more than the gross Nova Scotia tax **minus** all other Nova Scotia tax credits (including the refundable credits).

Note 5: To claim the credit, file the certificate with your T2 return.

New Brunswick

| | | | |
|---|------------|-------|------------|
| New Brunswick tax before credits (from Schedule 366) | 225 | _____ | |
| Recapture of New Brunswick research and development tax credit (from Schedule 360) | 573 | _____ | |
| Gross New Brunswick tax (line 225 plus line 573) | | ===== | ▶ _____ 4A |
| New Brunswick foreign tax credit (from Schedule 21) | 576 | _____ | |
| New Brunswick small business investor tax credit (from Schedule 367) | 578 | _____ | |
| New Brunswick non-refundable tax credits (line 576 plus line 578) | | ===== | ▶ _____ 4B |
| Total New Brunswick tax payable before refundable tax credits (amount 4A minus amount 4B) (if negative, enter "0") | | _____ | 4C |
| New Brunswick research and development tax credit (from Schedule 360) | 597 | _____ | |
| New Brunswick refundable tax credits (line 597) | | ===== | ▶ _____ 4D |
| Net New Brunswick tax payable or refundable tax credit (amount 4C minus amount 4D) | 229 | ===== | |

(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)

Ontario

| | | | |
|--|-----|---|----|
| Ontario basic income tax (from Schedule 500) | 270 | | |
| Ontario small business deduction (from Schedule 500) | 402 | | |
| Subtotal (line 270 minus line 402) | | ▶ | 5A |
| Ontario transitional tax debits (from Schedule 506) | 276 | | |
| Recapture of Ontario research and development tax credit (from Schedule 508) | 277 | | |
| Subtotal (line 276 plus line 277) | | ▶ | 5B |
| Gross Ontario tax (amount 5A plus amount 5B) | | | 5C |
| Ontario resource tax credit (from Schedule 504) | 404 | | |
| Ontario tax credit for manufacturing and processing (from Schedule 502) | 406 | | |
| Ontario foreign tax credit (from Schedule 21) | 408 | | |
| Ontario credit union tax reduction (from Schedule 500) | 410 | | |
| Ontario political contributions tax credit (from Schedule 525) | 415 | | |
| Ontario non-refundable tax credits (total of lines 404 to 415) | | ▶ | 5D |
| Subtotal (amount 5C minus amount 5D) (if negative, enter "0") | | | 5E |
| Ontario research and development tax credit (from Schedule 508) | 416 | | |
| Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program donation tax credit for farmers (amount 5E minus line 416) (if negative, enter "0") | | | 5F |
| Ontario corporate minimum tax credit (from Schedule 510) | 418 | | |
| Ontario community food program donation tax credit for farmers (from Schedule 2) | 420 | | |
| Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0") | | | 5G |
| Ontario corporate minimum tax (from Schedule 510) | 278 | | |
| Ontario special additional tax on life insurance corporations (from Schedule 512) | 280 | | |
| Subtotal (line 278 plus line 280) | | ▶ | 5H |
| Total Ontario tax payable before refundable tax credits (amount 5G plus amount 5H) | | | 5I |
| Ontario qualifying environmental trust tax credit | 450 | | |
| Ontario co-operative education tax credit (from Schedule 550) | 452 | | |
| Ontario apprenticeship training tax credit (from Schedule 552) | 454 | | |
| Ontario computer animation and special effects tax credit (from Schedule 554) | 456 | | |
| Ontario film and television tax credit (from Schedule 556) | 458 | | |
| Ontario production services tax credit (from Schedule 558) | 460 | | |
| Ontario interactive digital media tax credit (from Schedule 560) | 462 | | |
| Ontario book publishing tax credit (from Schedule 564) | 466 | | |
| Ontario innovation tax credit (from Schedule 566) | 468 | | |
| Ontario business-research institute tax credit (from Schedule 568) | 470 | | |
| Ontario regional opportunities investment tax credit (from Schedule 570) | 472 | | |
| Ontario refundable tax credits (total of lines 450 to 472) | | ▶ | 5J |
| Net Ontario tax payable or refundable tax credit (amount 5I minus amount 5J) | 290 | | |
| (if a credit, enter amount in brackets). Include this amount on line 255 on page 8. | | | |

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)

Manitoba

| | | | |
|--|------------|------------|-----------------|
| Manitoba tax before credits (from Schedule 383) | | 230 | _____ |
| Manitoba foreign tax credit (from Schedule 21) | 601 | _____ | |
| Manitoba rental housing construction tax credit (from Schedule 394) | 602 | _____ | |
| Manitoba non-refundable manufacturing investment tax credit (from Schedule 381) | 605 | _____ | |
| Manitoba non-refundable research and development tax credit (from Schedule 380) | 606 | _____ | |
| Manitoba non-refundable odour-control tax credit (from Schedule 385) | 607 | _____ | |
| Manitoba small business venture capital tax credit (from Schedule 387) | 608 | _____ | |
| Manitoba non-refundable cooperative development tax credit (from Schedule 390) | 609 | _____ | |
| Manitoba non-refundable tax credits (total of lines 601 to 609) | | | _____ 6A |
| Total Manitoba tax payable before refundable tax credits (line 230 minus amount 6A) (if negative, enter "0") | | | _____ 6B |
| Manitoba cultural industries printing tax credit | 611 | _____ | |
| Manitoba refundable research and development tax credit (from Schedule 380) | 613 | _____ | |
| Manitoba interactive digital media tax credit | 614 | _____ | |
| Manitoba book publishing tax credit (from Schedule 389) | 615 | _____ | |
| Manitoba green energy equipment tax credit | 619 | _____ | |
| Manitoba film and video production tax credit (from Schedule 388) | 620 | _____ | |
| Manitoba refundable manufacturing investment tax credit (from Schedule 381) | 621 | _____ | |
| Manitoba paid work experience tax credit (from Schedule 384) | 622 | _____ | |
| Manitoba refundable odour-control tax credit for agricultural corporations (from Schedule 385) | 623 | _____ | |
| Manitoba refundable rental housing construction tax credit (from Schedule 394) | 326 | _____ | |
| Manitoba community enterprise development tax credit | 327 | _____ | |
| Manitoba child care centre development tax credit | 328 | _____ | |
| Certificate number | 889 | _____ | |
| Manitoba refundable tax credits (total of lines 611 to 623 plus lines 326 to 328) | | | _____ 6C |
| Net Manitoba tax payable or refundable tax credit (amount 6B minus amount 6C) | | 234 | _____ |
| (if a credit, enter amount in brackets). Include this amount on line 255 on page 8. | | | |

Saskatchewan

| | | | |
|--|------------|------------|-----------------|
| Saskatchewan tax before credits (from Schedule 411) | | 235 | _____ |
| Saskatchewan political contribution tax credit | 624 | _____ | |
| Contribution | 890 | _____ | |
| Saskatchewan foreign tax credit (from Schedule 21) | 625 | _____ | |
| Saskatchewan manufacturing and processing profits tax reduction (from Schedule 404) | 626 | _____ | |
| Saskatchewan non-refundable research and development tax credit (from Schedule 403) | 631 | _____ | |
| Saskatchewan non-refundable tax credits (total of lines 624 to 631) | | | _____ 7A |
| Total Saskatchewan tax payable before refundable tax credits (line 235 minus amount 7A) (if negative, enter "0") | | | _____ 7B |
| Saskatchewan qualifying environmental trust tax credit | 641 | _____ | |
| Saskatchewan refundable manufacturing and processing investment tax credit (from Schedule 402) | 644 | _____ | |
| Saskatchewan refundable research and development tax credit (from Schedule 403) | 645 | _____ | |
| Saskatchewan refundable tax credits (total of lines 641 to 645) | | | _____ 7C |
| Net Saskatchewan tax payable or refundable tax credit (amount 7B minus amount 7C) | | 239 | _____ |
| (if a credit, enter amount in brackets). Include this amount on line 255 on page 8. | | | |

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)

British Columbia

| | | | |
|--|------------|-------|------------|
| British Columbia tax before credits (from Schedule 427) | 240 | _____ | |
| Recapture of British Columbia scientific research and experimental development (SR&ED) tax credit (from Form T666) | 241 | _____ | |
| Gross British Columbia tax (line 240 plus line 241) | | ===== | ▶ _____ 8A |
| British Columbia foreign tax credit (from Schedule 21) | 650 | _____ | |
| British Columbia logging tax credit | 651 | _____ | |
| British Columbia farmers' food donation tax credit (from Schedule 2) | 683 | _____ | |
| British Columbia small business venture capital tax credit | 656 | _____ | |
| Credit at the end of previous tax year | 880 | _____ | |
| Credit transferred on an amalgamation | 883 | _____ | |
| Current-year credit | 881 | _____ | |
| Certificate number (from SBVC 10) | 882 | _____ | |
| British Columbia SR&ED non-refundable tax credit (from Form T666) | 659 | _____ | |
| British Columbia non-refundable tax credits (total of lines 650, 651, 683, 656, and 659) | | ===== | ▶ _____ 8B |
| Total British Columbia tax payable before refundable tax credits (amount 8A minus amount 8B) (if negative, enter "0") | | _____ | 8C |
| British Columbia qualifying environmental trust tax credit | 670 | _____ | |
| British Columbia film and television tax credit (from Form T1196) | 671 | _____ | |
| British Columbia production services tax credit (from Form T1197) | 672 | _____ | |
| British Columbia mining exploration tax credit (from Schedule 421) | 673 | _____ | |
| British Columbia SR&ED refundable tax credit (from Form T666) | 674 | _____ | |
| British Columbia book publishing tax credit (amount on line 886 multiplied by 90%) | 665 | _____ | |
| Base amount of Publishing Support contributions received in the tax year | 886 | _____ | |
| British Columbia training tax credit (from Schedule 428) | 679 | _____ | |
| British Columbia interactive digital media tax credit (from Schedule 429) | 680 | _____ | |
| British Columbia shipbuilding and ship repair industry tax credit (from Schedule 430) | 681 | _____ | |
| British Columbia refundable tax credits (total of lines 670 to 681, plus line 665) | | ===== | ▶ _____ 8D |
| Net British Columbia tax payable or refundable tax credit (amount 8C minus amount 8D) | 244 | ===== | |
| (if a credit, enter amount in brackets). Include this amount on line 255 on page 8. | | | |

Yukon

| | | | |
|--|------------|-------|------------|
| Yukon tax before credits (from Schedule 443) | 245 | _____ | |
| Yukon political contribution tax credit | 675 | _____ | |
| Contribution | 897 | _____ | |
| Yukon foreign tax credit (from Schedule 21) | 676 | _____ | |
| Yukon manufacturing and processing profits tax credit (from Schedule 440) | 677 | _____ | |
| Yukon non-refundable tax credits (total of lines 675 to 677) | | ===== | ▶ _____ 9A |
| Total Yukon tax payable before refundable tax credits (line 245 minus amount 9A) (if negative, enter "0") | | _____ | 9B |
| Yukon research and development tax credit (from Schedule 442) | 698 | _____ | |
| Yukon business carbon price rebate (from Schedule 444) | 699 | _____ | |
| Yukon refundable tax credits (line 698 plus line 699) | | ===== | ▶ _____ 9C |
| Net Yukon tax payable or refundable tax credit (amount 9B minus amount 9C) | 249 | ===== | |
| (if a credit, enter amount in brackets). Include this amount on line 255 on page 8. | | | |

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)

Northwest Territories

| | | |
|--|------------|--------------------------|
| Northwest Territories tax before credits (from Schedule 461) | 250 | _____ |
| Northwest Territories political contribution tax credit | 700 | _____ |
| Contribution | 898 | _____ |
| Northwest Territories foreign tax credit (from Schedule 21) | 701 | _____ |
| Northwest Territories non-refundable tax credits (line 700 plus line 701) | | _____ ▶ _____ 10A |
| Net Northwest Territories tax payable (line 250 minus amount 10A) (if negative, enter "0") | 254 | ===== |

Include this amount on line 255.

Nunavut

| | | |
|--|------------|--------------------------|
| Nunavut tax before credits (from Schedule 481) | 260 | _____ |
| Nunavut political contribution tax credit | 725 | _____ |
| Contribution | 899 | _____ |
| Nunavut foreign tax credit (from Schedule 21) | 730 | _____ |
| Nunavut non-refundable tax credits (line 725 plus line 730) | | _____ ▶ _____ 11A |
| Net Nunavut tax payable (line 260 minus amount 11A) (if negative, enter "0") | 264 | ===== |

Include this amount on line 255.

Summary

Enter the total net tax payable or refundable tax credits for all provinces and territories on line 255.

| | | |
|---|------------|-------|
| Net provincial and territorial tax payable or refundable tax credits | 255 | ===== |
|---|------------|-------|

If the amount on line 255 is positive, enter the net provincial and territorial tax payable on line 760 of the T2 return.
 If the amount on line 255 is negative, enter the net provincial and territorial refundable tax credits on line 812 of the T2 return.