



Request for Loss Carryback by a Trust

- Use this form to claim a loss carryback by a trust under sections 111 and 41 of the Income Tax Act. Section 80 of the Act may reduce the amount of loss to be carried over.
- Complete and file one copy of this form by the filing due date of the trust's income tax return for the year in which the loss occurred. You can file this form separately or include it with the T3 return for the year of the loss.
- If you want to claim a loss carryforward in a future year, you have to claim the carryforward on a T3 return for a year after the year of the loss.
- Losses can be carried back to the three previous tax year-ends. If you apply a loss to a return for a previous year, you will not reduce any late-filing penalty that applies to the T3 return for the tax year to which you apply the loss.
- For more information, see lines 51 and 52 in Guide T4013, T3 Trust Guide. You can get the guide at canada.ca/cra-forms.

Name of trust	Tax year of loss	Trust account number T - -
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Section 1 – Non-capital loss

- Use the amounts from the T3 return for the loss year unless otherwise specified. Enter all the amounts without brackets.
- When you calculate the income or loss from the sources listed below, the amounts you deducted on lines 21 and 24 and certain amounts deducted on line 40 of the T3 return (except those listed in Note 1 below) will reduce the income or increase the loss from any sources to which they relate.

- Notes**
1. Include all deductions that are not attributable to any particular source of income. This includes refund interest repaid and legal fees paid for advice or help to object to, or appeal, an assessment under the Income Tax Act.
 2. Add the dividend gross-up amount (from line 49 of the T3 return) to dividends included in calculating investment income or loss.

	Income		Loss	
Taxable capital gains				
Capital gains deduction			+	
Pension income	+			
Investment income or loss (see Note 2 above)	+		+	
Business income or loss	+		+	
Farming or fishing income or loss (do not include restricted farm losses — see Section 5)	+		+	
Rental income or loss	+		+	
AgriInvest Fund 2 (for more information, see line 10 under Chapter 2 in Guide T4013, T3 Trust Guide)	+			
Deemed dispositions from Form T1055	+			
Other income	+			
Allowable business investment losses			+	
Treaty-exempt income (included on line 54 of the T3 return)			+	
Net capital losses of other years (from line 52 of the T3 return)			+	
Subtotals	=	1	=	2
Other deductions (see Note 1 above)	-	3		
Subtotal (line 1 minus line 3; if negative, enter "0")	=		-	4
Subtotal (line 2 minus line 4; if negative, enter "0")			=	5
Amount from line 5 or line 14, whichever is less			-	6
Total non-capital loss for the year (line 5 minus line 6; if negative, enter "0")			=	7
Subtract: Non-capital loss to be applied to the first previous tax year-end		8		
Non-capital loss to be applied to the second previous tax year-end	+	9		
Non-capital loss to be applied to the third previous tax year-end	+	10		
Subtotal (add lines 8 to 10; subtotal cannot be more than line 7)	=		-	11
Balance of non-capital loss available to carry forward (line 7 minus line 11)			=	

Section 2 – Farming or fishing loss

Loss from farming or fishing (do not use brackets)		12		
Income from farming or fishing	-	13		
Subtotal (line 12 minus line 13; if negative, enter "0")	=	14		
Farming or fishing loss available to carry back (enter the amount from line 6)				15
Subtract: Farming or fishing loss to be applied to the first previous tax year-end		16		
Farming or fishing loss to be applied to the second previous tax year-end	+	17		
Farming or fishing loss to be applied to the third previous tax year-end	+	18		
Subtotal (add lines 16 to 18; subtotal cannot be more than line 15)	=		-	19
Balance of farming or fishing loss available to carry forward (line 15 minus line 19)			=	

Section 3 – Net capital loss

- You can apply a net capital loss in an earlier year to the extent that the trust's taxable capital gains exceed its allowable capital losses for the earlier year.

Note The net capital loss is the excess of the losses on line 23 of Schedule 1, Dispositions of Capital Property and line 25 of Form T1055, Summary of Deemed Dispositions, over the gains on those lines. To determine the amount available to carry back, see Chapter 5 in Guide T4037, Capital Gains.

Net capital loss available to carry back (see **Note** above)

Subtract: Net capital loss to be applied to the first previous tax year-end		21			
Net capital loss to be applied to the second previous tax year-end	+	22			
Net capital loss to be applied to the third previous tax year-end	+	23			
Subtotal (add lines 21 to 23; subtotal cannot be more than line 20)	=	▶	-	24	
Balance of net capital loss available to carry forward (line 20 minus line 24)			=		

Section 4 – Listed personal property (LPP) loss

Excess of LPP losses over LPP gains for the year available to carry back

Subtract: LPP loss to be applied to LPP net gains in the first previous tax year-end		26			
LPP loss to be applied to LPP net gains in the second previous tax year-end	+	27			
LPP loss to be applied to LPP net gains in the third previous tax year-end	+	28			
Subtotal (add lines 26 to 28; subtotal cannot be more than line 25)	=	▶	-	29	
Balance of listed personal property loss available to carry forward (line 25 minus line 29)			=		

Section 5 – Restricted farm loss

Restricted farm loss for the year (see Chapter 6 – Losses in Guide T4002, Self-employed Business, Professional, Commission, Farming, and Fishing Income)

Subtract: Restricted farm loss to be applied to the first previous tax year-end		31			
Restricted farm loss to be applied to the second previous tax year-end	+	32			
Restricted farm loss to be applied to the third previous tax year-end	+	33			
Subtotal (add lines 31 to 33; subtotal cannot be more than line 30)	=	▶	-	34	
Balance of restricted farm loss available to carry forward (line 30 minus line 34)			=		

Does the trust have a balance of unpaid tax from another tax year?

Yes 1 No 2

Has Form T3-ADJ been filed to include a subsection 104(13.1) or (13.2) designation for a prior year such that the loss that is being requested to be carried back will offset the income inclusion for that year?

Yes 1 No 2

Certification

I, _____, certify that the information given on this form is correct and complete.
Print name

Date Signature of authorized person Position or title Telephone number