



British Columbia Tax

T3BC
2019

Complete this form for a trust resident in British Columbia or for a non-resident trust that carries on a business through a permanent establishment in British Columbia. Include a completed copy of this form with the trust's return.

Taxable income (line 56 of return) _____ 1

Step 1 – British Columbia tax on taxable income**Graduated Rate Estates (GRE) or Qualified Disability Trusts (QDT)**

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$40,707 or less	more than \$40,707 but not more than \$81,416	more than \$81,416 but not more than \$93,476	more than \$93,476 but not more than \$113,506	more than \$113,506 but not more than \$153,900	more than \$153,900	
Enter the amount from line 1.							2
Base amount	–	–	–	–	–	–	3
Line 2 minus line 3	=	=	=	=	=	=	4
Rate	x	x	x	x	x	x	5
Line 4 multiplied by line 5	=	=	=	=	=	=	6
Tax on base amount	+	+	+	+	+	+	7
British Columbia tax on taxable income (line 6 plus line 7)	=	=	=	=	=	=	8

Trusts other than GRE and QDT

British Columbia tax on taxable income: _____ (amount from line 1) x = _____ 9

Step 2 – Donations and gifts tax credit

Total donations and gifts:

Line 14 of Schedule 11A **14612** • _____ x = _____ 10
 On the first \$200 or less _____ x = _____ + _____ 11
 On the remainder _____ x = _____ + _____ 11

Donations and gifts tax credit (line 10 plus line 11) **14614** ■ = _____ 12

Step 3 – British Columbia tax

Enter the amount from line 8 or line 9 above. _____ **14601** ■ _____ 13

British Columbia recovery tax (line 42 of Form T3QDT-WS) _____ **14604** • + _____ 14

Subtotal (line 13 plus line 14) _____ = _____ 15

Donations and gifts tax credit (line 12) _____ **16**

Dividend tax credit

Line 24 of Schedule 8 _____ x = **14618** ■ + _____ 17

Line 31 of Schedule 8 _____ x = **14615** ■ + _____ 18

Minimum tax carryover

Line 19 of Schedule 11 _____ x = **14616** ■ + _____ 19

Total credits (add lines 16 to 19) _____ = _____ ► – _____ 20

Subtotal (line 15 minus line 20. If negative, enter "0".) _____ = _____ 21

British Columbia additional tax for minimum tax purposes (amount I from Chart 3 of Schedule 12) _____ **14602** ■ + _____ 22

Subtotal (line 21 plus line 22) _____ **14605** ■ = _____ 23

British Columbia foreign tax credit (from Form T3 PFT, T3 Provincial or Territorial Foreign Tax Credit) _____ **14610** ■ – _____ 24

Subtotal (line 23 minus line 24. If negative, enter "0".) _____ = _____ 25

Logging tax credit (see instructions on back) _____ **14690** • _____ 26

Total British Columbia political contributions _____ **14671** • _____ **27**

Allowable political contribution tax credit (see instructions on back) _____ **14670** ■ + _____ 28

Total credits (add lines 26 and 28) _____ = _____ ► – _____ 29

British Columbia tax (line 25 minus line 29. If negative, enter "0".) _____ **14680** ■ = _____ 30

Enter the amount of line 30 on line 82 of the return.

British Columbia Tax Instructions

What's new for 2019

The base amounts and the tax on base amounts have changed. The rate that applies to the amount of eligible dividends, for purposes of the dividend tax credit has changed.

Line 26 – Logging tax credit

If the trust has logging operations in British Columbia on which British Columbia logging tax is payable for this tax year, it may be able to claim this credit. On line 26 of this form, enter the provincial credit allowable from Form FIN 542S, Logging Tax Return of Income or FIN 542P, Logging Tax Return of Income for Processors. Include a copy of Form FIN 542S or FIN 542P with the trust's return.

To get Form FIN 542S, go to
<https://www2.gov.bc.ca/assets/gov/taxes/income-taxes/forms/fin-542s-logging-tax-return-of-income.pdf>

To get Form FIN 542P, go to
<https://www2.gov.bc.ca/assets/gov/taxes/income-taxes/forms/fin-542p-logging-tax-return-of-income-processors.pdf>

Line 28 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to British Columbia, part of the amounts it paid to:

- a registered political party of British Columbia
- a registered constituency of British Columbia
- a candidate seeking election to the British Columbia legislature

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: _____ **A**

Enter amount A on line 27.

	Contributions of \$100 or less	Contributions more than \$100, but not more than \$550	Contributions more than \$550 but not more than \$1,150	Contributions over \$1,150	
Amount A					1
Contribution base	–	–	–		2
Line 1 minus line 2	=	=	=		3
Credit rate	x	x	x		4
Line 3 multiplied by line 4	=	=	=		5
Base credit	+	+	+		6
Allowable credit (line 5 plus line 6)	=	=	=		7

Enter this amount on line 28

Mining exploration tax credit

On line 91 of the trust's return, enter the amount of credit from Form T88, British Columbia Mining Exploration Tax Credit (Individuals). Include a copy of Form T88 with the trust's return.

If you have any questions...

If you have questions about British Columbia tax and credits, visit the Canada Revenue Agency (CRA) website at canada.ca/taxes, or call the CRA at **1-800-959-8281**.