



## T3 New Brunswick Small Business Investor Tax Credit

T3NB-SBI  
2019

Complete this form to calculate your New Brunswick Small Business Investor Tax Credit (SBITC).

This credit can be used to reduce your New Brunswick tax payable.

You can claim this credit if you received a tax credit certificate NB-SBITC-1 for investments made in 2019 or in the first 60 days of 2020. You can carry unused credits forward for seven years or back three years. The maximum credit you can claim is \$75,000 per tax year, including any unused amounts from other years. File a copy of this form, and a copy of the relevant NB-SBITC-1 certificate(s) with Form T3 RET, Trust Income Tax and Information Return.

### Part 1 – New Brunswick small business investor tax credit claim for 2019

Credit amount from your NB-SBITC-1 certificate(s)			1
Unused New Brunswick small business investor tax credit from your 2018 notice of assessment or reassessment			2
Line 1 plus line 2	<b>Total credit available</b>	=	3
Enter the amount from line 3; if it is more than \$75,000, enter \$75,000.	<b>Maximum allowable for 2019</b>		4
Enter the amount from line 25 of Form T3NB, New Brunswick Tax, or, if you have to pay tax to more than one jurisdiction, from line 31 in Part 3, Section T3NBMJ, of Form T3MJ, T3 Provincial and Territorial Taxes for 2019 – Multiple Jurisdictions.			5
Enter the amount from line 4 or 5, whichever is <b>less</b> . Enter this amount on line 26 of Form T3NB or on line 32 in Part 3, Section T3NBMJ, of Form T3MJ, whichever applies.	<b>Current-year claim</b>		6

Complete **Part 2** if the amount of your **current-year claim** (line 6) is **less** than the **total credit available** (line 3) **and** you want to claim a carryback of the unused credits or calculate the amount available to carry forward to future years.

Any unused credits can be carried forward for seven years or carried back up to three years, but not to a tax year ending before 2014. The credit you will apply cannot be more than your New Brunswick tax for that year. The **total** of the credit you will carry back to a previous year, plus any credit you will have already claimed in that year, **cannot be more than \$75,000**.

### Part 2 – Carryback and amount available to carry forward to future years

Enter the amount from line 3.			7
Enter the amount from line 6.		-	8
Line 7 minus line 8	<b>Total unused credit available</b>	=	9
1st previous tax year			10
2nd previous tax year	+		11
3rd previous tax year	+		12
Add lines 10, 11 and 12.	<b>Total unused credit applied to previous years</b>	=	▶ 13
Line 9 minus line 13	<b>Unused New Brunswick small business investor tax credit available to carry forward to a future year</b>	=	14

#### Certification

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_

Date 

Year	Month	Day

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities such as administering tax, benefits, audit, compliance, and collection. Personal information may be shared for purposes of other federal Acts that provide for the imposition and collection of a tax or duty. Personal information may also be shared with other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 015 at [canada.ca/cra-info-source](http://canada.ca/cra-info-source).