



Prince Edward Island Tax

T3PE
T3 2019

Complete this form for a trust resident in Prince Edward Island or for a non-resident trust that carries on a business through a permanent establishment in Prince Edward Island. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ | _____ | **1**

Step 1 – Prince Edward Island tax on taxable income

Graduated Rate Estates (GRE) or Qualified Disability Trusts (QDT)

Enter the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$31,984 or less	more than \$31,984, but not more than \$63,969	more than \$63,969	
Enter the amount from line 1.				2
Base amount	–	–	–	3
Line 2 minus line 3	=	=	=	4
Rate	x	x	x	5
Line 4 multiplied by line 5	=	=	=	6
Tax on base amount	+	+	+	7
Prince Edward Island tax on taxable income (line 6 plus line 7)	=	=	=	8

Trusts other than GRE and QDT

Prince Edward Island tax on taxable income: _____ (amount from line 1) | x | = | _____ | **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts

Line 14 of Schedule 11A **13112 •** _____ | _____ | x | = | _____ | **10**

On the first \$200 or less _____ | _____ | x | = | _____ | **11**

On the remainder _____ | _____ | x | = | _____ + _____ | **11**

Donations and gifts tax credit (line 10 plus line 11) _____ | **13114 ■** = | _____ | **12**

Step 3 – Prince Edward Island tax

Enter the amount from line 8 or line 9 above. _____ | **13101 ■** _____ | **13**

Prince Edward Island recovery tax (line 42 of Form T3QDT-WS) _____ | **13104 •** + | _____ | **14**

Subtotal (line 13 plus line 14) _____ | = | _____ | **15**

Donations and gifts tax credit (line 12) _____ | **16** _____ | **16**

Dividend tax credit

Line 24 of Schedule 8 _____ | x | = **13118 ■** + | _____ | **17**

Line 31 of Schedule 8 _____ | x | = **13115 ■** + | _____ | **18**

Minimum tax carryover

Line 19 of Schedule 11 _____ | x | = **13116 ■** + | _____ | **19**

Total credits (add lines 16 to 19) _____ | = | _____ | **▶** – | _____ | **20**

Subtotal (line 15 minus line 20. If negative, enter "0".) _____ | = | _____ | **21**

Prince Edward Island additional tax for minimum tax purposes (amount D from Chart 3 of Schedule 12) _____ | **13102 ■** + | _____ | **22**

Subtotal (line 21 plus line 22) _____ | **13105 ■** = | _____ | **23**

Surtax (line 23) _____ | minus \$12,500 | x | = | **13110 ■** + | _____ | **24**

Subtotal (line 23 plus line 24) _____ | = | _____ | **25**

Prince Edward Island foreign tax credit
(from Form T3 PFT, T3 Provincial or Territorial Foreign Tax Credit) _____ | **13130 ■** _____ | **26**

Total Prince Edward Island political contributions **13141 •** _____ | **27** _____ | **27**

Allowable political contribution tax credit (see instructions on back) _____ | **13140 ■** + | _____ | **28**

Total credits (line 26 plus line 28) _____ | = | _____ | **▶** – | _____ | **29**

Prince Edward Island tax (line 25 minus line 29; If negative, enter "0".) _____ | **13160 ■** = | _____ | **30**

Enter the amount of line 30 on line 82 of the return.

Prince Edward Island Tax Instructions

Line 28 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Prince Edward Island, part of the amounts it paid to either:

- a registered political party of Prince Edward Island
- a candidate seeking election to the Prince Edward Island Legislative Assembly

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: _____ **A**

Enter amount A on line 27.

	Contributions of \$100 or less	Contributions more than \$100, but not more than \$550	Contributions more than \$550, but not more than \$1,150	Contributions over \$1,150	
Amount A					1
Contribution base	–	–	–		2
Line 1 minus line 2	=	=	=		3
Credit rate	×	×	×		4
Line 3 multiplied by line 4	=	=	=		5
Base credit	+	+	+		6
Allowable credit (line 5 plus line 6)	=	=	=		7

Enter this amount on line 28.

If you have questions...

If you have questions about Prince Edward Island tax and credits, visit the Canada Revenue Agency (CRA) website at canada.ca/taxes, or call the CRA at **1-800-959-8281**.