



# Retirement Compensation Arrangement (RCA) Part XI.3 Tax Return

Complete this return using the instructions in the T4041, Retirement Compensation Arrangements Guide.

Tax Centre <b>WINNIPEG</b>	TSO code <b>21</b>
<b>Do not use this area.</b>	

**RCA trust's tax year**

<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%; border: 1px solid black;"> </td> <td style="width: 25%; border: 1px solid black;"> </td> <td style="width: 25%; border: 1px solid black;"> </td> <td style="width: 25%; border: 1px solid black;"> </td> </tr> </table>					<p>Is this the first T3-RCA tax return filed? <input type="checkbox"/> Yes <input type="checkbox"/> No <b>If yes</b>, attach a copy of the trust agreement if it was not already submitted.</p> <p>Is this the final return of the RCA trust? <input type="checkbox"/> Yes <input type="checkbox"/> No <b>If yes</b>, attach complete details for closure.</p>	

**Identification information**

RCA trust's name (maximum 60 characters)				Custodian trust account number			
Custodian's name				Language of correspondence <input type="checkbox"/> English <input type="checkbox"/> Français			
Contact person				Telephone number			
Custodian's address Apt No - Street No Street name				Mailing address (if different) Apt No - Street No Street name			
PO Box		RR		PO Box		RR	
City		Prov./Terr		Postal Code		City	
Has the address changed since the last T3-RCA tax return? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Has the custodian changed since the last T3-RCA tax return? <input type="checkbox"/> Yes <input type="checkbox"/> No <b>If yes</b> , attach a copy of the amended trust agreement.							

**Step 1 – Supporting documentation**

1. Were any changes made to the terms of the arrangement during the year?  Yes  No **If yes**, attach documents to support the original or amended arrangement, as applicable.
2. Were any transfers of beneficial interests in the arrangement reported to you?  Yes  No **If yes**, provide the following:

Name of person who disposed of an interest	Social insurance number or business number
Address	
Name of person who bought an interest	Social insurance number or business number
Address	
3. Were any amounts returned to an employer or contributor, or distributed as benefits during the year?  Yes  No **If yes**, attach copies of T4A-RCA Summary or copies of the NR4 Summary.

Payroll account number	Non-resident remittance account number												
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<b>N</b>	<b>R</b>	<b>Q</b>											
4. Indicate how many members of the RCA for whom the RCA trust received contributions.
5. Was any property other than cash distributed during the year?  Yes  No **If yes**, attach complete details.
6. Has the RCA trust acquired or disposed of property during the year at other than fair market value?  Yes  No **If yes**, attach complete details.
7. Was any property of the RCA trust leased or used by any member of the RCA or a related person?  Yes  No **If yes**, attach complete details.
8. Did the RCA trust loan money out of the RCA? **If yes**, indicate the date on which the loan(s) was/were made. **If a loan agreement was not submitted previously, attach a copy.**

Year			Month			Day			
9. Were any amounts transferred to, or received from, another RCA during the year? **If yes**, attach a copy of the letter of agreement and provide the other RCA's Custodian trust account number.

Custodian trust account number									
10. If the employer submitted the RCA for registration under the Income Tax Act as a registered pension plan (RPP) and we refused to register the arrangement as an RPP, attach a copy of the final determination letter and indicate the final determination date in the box on the right.

Year			Month			Day			

Part 1 – Amounts received from employer

(Give details for each contribution received from an employer during the year. Attach a separate list if required.)

Date contribution received table with columns Year, Month, Day, Name of member, Amount received. Includes a subtotal row and a total line 01 instruction.

Part 2 – Amounts received directly from an RCA member

(Attach a separate list if required.)

Date contribution received table with columns Year, Month, Day, Name of member who made the contribution, Amount received. Includes a subtotal row and a total line 02 instruction.

Part 3 – Amounts transferred directly from another RCA trust

(Attach a separate list if required.)

For more information about transferring amounts between trusts, see Guide T4041, Retirement Compensation Arrangements Guide.

Date contribution received table with columns Year, Month, Day, Name of RCA trust making the transfer, Amount received. Includes a subtotal row and a total line 03 instruction.

**Step 3 – Calculating the refundable tax on hand for the current year** Protected B when completed

**Part 1 – Refundable tax on hand before distributions or election**

Refundable tax on total contributions at the beginning of the year (from line 06 of Step 3 of your prior year's tax return)	601 •			01
Current year's employer contributions (from line 01 of Step 2)	602 •		02	
Current year's member contributions (from line 02 of Step 2)	603 •	+		03
Current year's amount transferred from another RCA trust (from line 03 of Step 2)	604 •	+		04
Refundable tax on total contributions (add lines 02 to 04)	=		× 50% =	▶ + 05
Refundable tax on total contributions at the end of the year (line 01 plus line 05)	606 ■	=		06
Income and capital gains at the beginning of the year (from line 10 of Step 3 of your prior year's tax return)	607 •		07	
Current year's income from business and property*	608 •	+		08
Current year's capital gains*	609 •	+		09
Total income and capital gains (add lines 07 to 09)	=		610 ■	10
Losses and capital losses at the beginning of the year (from line 14 of your prior year's tax return)	611 •		11	
Current year's losses from business and property*	612 •	+		12
Current year's capital losses*	613 •	+		13
Total losses and capital losses (add lines 11 to 13)	=		614 ■	14
Excess of income and capital gains over losses and capital losses (Line 10 minus line 14. If negative, enter 0)			=	15
Refundable tax on excess of income and capital gains over losses and capital losses. Amount from line 15 × 50% =	616 ■	+		16
Refundable tax on hand before distributions or election (line 06 plus line 16). <b>Transfer this amount to line 17 in Part 3 below</b>	617 ■	=		17

\* If you enter income or losses from business and property on line 08, line 09 or line 12 or have a current year capital loss on line 13, attach financial statements.

**Part 2 – Distributions**

Distributions at the beginning of the year (from line 22 of your prior year's return)	618 •			18
Current year's distributions out of the RCA trust (do not include amounts transferred directly to another RCA or amounts returned to the employer). Attach a copy of all T4A-RCA Summaries or NR4 Summaries	619 •	+		19
Current year's amounts returned to employer or employee to be included in employer or employee's income. Attach a copy of the T4A-RCA Summary or NR4 Summary	620 •	+		20
Current year's amounts transferred directly to another RCA trust. Attach a copy of the letter of agreement	621 •		× 2 =	▶ + 21
Taxes on prohibited investments and advantages paid in the current year, to the extent that these taxes have not been waived, refunded or cancelled (distribution under section 207.65)	6211 •	+		21a
Total distributions (add lines 18 to 21a). <b>Transfer this amount to line 22 in Part 3 below</b>	622 ■	=		22

**Part 3 – Refundable tax on hand (after distributions) at the end of the tax year**

Enter the amount from line 17 in Part 1 above				17
Enter the amount from line 22 in Part 2 above			22	
		× 50% =	▶ -	23
Refundable tax on hand (after distributions) at the end of the tax year (line 17 minus line 23)	624 ■	=		24

**Depending on which option below applies, use Option A, complete Option B, or use Option C.**

**A –** If you satisfy the conditions specified in Step 4 and you wish to make the election under subsection 207.5(2), go to Step 4.

**B –** If you have distributed all of the property held by the RCA such that no property remains in the RCA at the end of the year (other than the right to receive a refund of the refundable tax):

Enter the refundable tax on hand (from line 24 above)				26
Enter the amount of the refundable tax on hand that will be distributed when received – attach the T4A-RCA or NR4 Summaries	627 •		27	
		× 50% =	▶ -	28
Line 26 minus line 28	629 ■	=		29

If the amount on line 29 is nil, enter the amount on line 41. If the amount is positive you must use Option A (if available) or use Option C. For final returns reporting a positive result at line 29, Option A must be completed.

**C –** If Options A or B are not applicable, enter the amount from line 24 above on line 41.

**Step 4 – Election under subsection 207.5(2) to recover refundable tax on hand** \_\_\_\_\_ **Protected B** when completed

You can make this election only if all of the property in the RCA at the end of the tax year (other than a right to claim a refund under subsections 164(1) or 207.7(2)) consisted of cash, debt obligations, shares listed on a designated stock exchange, or any combination of these. The election is generally not available if any part of the decline in value of the property is attributable to a prohibited investment or advantage.

**Property of the RCA trust** (at the end of the tax year):

Cash . . . . .						631 •			31
Debt obligations: Principal amounts . . . . .								32	
Fair market values . . . . .								33	
Enter Line 32 or 33 for each, whichever is <b>more</b>		+		+		634 •	+		34
Fair market value of shares listed on a designated stock exchange . . . . .						635 •	+		35
Total property of the RCA trust at the end of the tax year (add lines 31, 34, and 35). <b>Transfer this amount to line 41</b> . . . . .						636 •	=		36

**Election** You have to complete and sign the election before we can refund the tax.

I, \_\_\_\_\_, custodian of the \_\_\_\_\_ RCA trust,

(print name)

elect to have the amount on line 36 above deemed to be refundable tax at the end of the \_\_\_\_\_ tax year. I have attached separate lists giving details of amounts entered on lines 32, 33, and 35.

Date

Custodian's signature

**Step 5 – Part XI.3 tax payable or refundable**

Refundable tax on hand at the end of the tax year (line 24 or 29, or line 36, whichever one applies) . . . . .						641 •			41
Refundable tax on hand at the beginning of the year . . . . .	642 •							42	
Refundable tax on hand transferred during the year to another RCA . . . . .	643 ■	-						43	
Refundable tax on hand transferred during the year from another RCA . . . . .	644 ■	+						44	
Line 42 <b>minus</b> line 43 <b>plus</b> line 44 . . . . .									45
<b>Subtotal:</b> Total Part XI.3 tax payable or refundable in the year (line 41 <b>minus</b> line 45). If negative, enclose in brackets . . . . .						646 •	=		46

**Step 6 – Tax on advantages and prohibited investments**

Tax under section 207.61 on prohibited investments . . . . .							× 50% =	650 •		50
Tax under section 207.62 on advantages . . . . .							× 100% =	651 •	+	51
<b>Minus</b> allowable refund on prohibited investments . . . . .								652 •	-	52
<b>Subtotal:</b> Balance owing or refund (line 50 <b>plus</b> line 51 <b>minus</b> line 52) . . . . .								653 ■	=	53

**Step 7 – Refundable tax remitted**

Refundable tax deducted and remitted by employer or contributor during the year . . . . .								60		
Payments on account remitted by custodian during the year . . . . .							+		61	
Line 60 <b>plus</b> line 61 . . . . .							=			62

**Step 8 – Balance owing or refund**

Refund or balance owing (line 46 **plus** line 53 **minus** line 62) . . . . . = 63

Enter the amount from line 63 on whichever line applies below

Refund \_\_\_\_\_ 64      Balance owing \_\_\_\_\_ 65      Amount enclosed \_\_\_\_\_ 66

If tax is due, attach a cheque or money order payable to the receiver general for Canada. **Do not mail cash.** On the front of the payment, write the account number (T) to which the payment applies.

Refund code (see the guide for details)  67

**Refund:** Complete the area below or complete Form T3-DD, Direct Deposit Request for T3.

**Direct Deposit – Start or change**

**This area does not have to be completed every year.** Do not complete this area if the trust's direct deposit information has not changed.

To **enrol for** direct deposit or to **change** information already provided to the Canada Revenue Agency (CRA), the legal representative must complete **Form T3-DD**, Direct Deposit Request for T3, or complete the banking information below. By signing and dating this form, you certify that you are the legal representative and that the information given on this form is correct and complete. You also **authorize** the CRA to deposit **any amounts payable** to the trust by the CRA in the trust's bank account provided, until otherwise notified by the legal representative. This authorization will replace all of the trust's previous direct deposit authorizations. **Send a void cheque or a letter/form stamped by the financial institution showing that the account is in the name of the trust.**

350 •    \_\_\_\_\_    351 •    \_\_\_\_\_    352 •    \_\_\_\_\_

Branch No.  
(5-digit number)

Institution No.  
(3-digit number)

Bank account number  
(maximum 12-digit number)

**Step 9 – Certification**

I, \_\_\_\_\_, certify that the information given on this form and in any attached documents is correct and complete.

(print name)

Date

Signature of authorized person

Position or office