



Yukon Tax

T3YT
2021

Complete this form for a trust resident in Yukon or for a non-resident trust that carries on a business through a permanent establishment in Yukon. **Include a completed copy of this form with the trust's return.**

Taxable income (line 43 of the return) _____ | _____ | **1**

Step 1 – Yukon tax on taxable income**Graduated Rate Estates (GRE) or Qualified Disability Trusts (QDT)**

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$49,020 or less	more than \$49,020, but not more than \$98,040	more than \$98,040, but not more than \$151,978	more than \$151,978, but not more than \$500,000	more than \$500,000	
Enter the amount from line 1.						2
Base amount	–	–	–	–	–	3
Line 2 minus line 3	=	=	=	=	=	4
Rate	x	x	x	x	x	5
Line 4 multiplied by line 5	=	=	=	=	=	6
Tax on base amount	+	+	+	+	+	7
Yukon on taxable income (line 6 plus line 7)	=	=	=	=	=	8

Trusts other than GRE and QDT

Yukon tax on taxable income: _____ (amount from line 1) | x | = _____ | **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts

Line 14 of Schedule 11A	14812						
On the first \$200 or less			x	=			10
On the remainder			x	=	+		11

Donations and gifts tax credit (line 10 plus line 11) _____ | 14814 | = _____ | **12**

Step 3 – Yukon tax

Enter the amount from line 8 or line 9 above.

Yukon recovery tax (line 42 of Form T3QDT-WS)	14801						13
Subtotal (line 13 plus line 14)	14804	+					14
		=					15

Donations and gifts tax credit (line 12) _____ | 16

Dividend tax credit

Line 24 of Schedule 8	x	=	14818	+			17
Line 31 of Schedule 8	x	=	14815	+			18

Minimum tax carryover

Line 19 of Schedule 11	x	=	14816	+			19
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Total credits (add lines 16 to 19) _____ | = | **20**

Subtotal (line 15 minus line 20. If negative, enter "0".) _____ | = | **21**

Yukon additional tax for minimum tax purposes (amount L from Chart 3 of Schedule 12) _____ | 14802 | + | **22**

Subtotal (line 21 plus line 22) _____ | 14805 | = | **23**

Yukon foreign tax credit
(from Form T3 PFT, T3 Provincial or Territorial Foreign Tax Credit) _____ | 14810 | **24**

Total Yukon political contributions _____ | 14821 | 25

Allowable political contribution tax credit (see instructions on page 2) _____ | 14820 | + | **26**

Total credits (line 24 plus line 26) _____ | = | **27**

Yukon tax (line 23 minus line 27. If negative, enter "0".) _____ | 14840 | = | **28**

Enter the amount of line 28 on line 45 of the return.

Line 26 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Yukon, part of the amounts it paid to either:

- registered political party of the territory
- a candidate seeking election to serve in the Yukon Legislative Assembly

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: _____ | **A**

Enter amount A on line 25.

	Contributions of \$400 or less	Contributions more than \$400, but not more than \$750	Contributions more than \$750, but not more than \$1,275	Contributions over \$1,275	
Amount A					1
Contribution base	–	–	–		2
Line 1 minus line 2	=	=	=		3
Credit rate	x	x	x		4
Line 3 multiplied by line 4	=	=	=		5
Base credit	+	+	+		6
Allowable credit (line 5 plus line 6)	=	=	=		7

Enter this amount on line 26.

Yukon research and development tax credit

On line 60 of the trust's return, enter the amount of credit from Form T1232, Yukon Research and Development Tax Credit (Individuals), and include a copy of the form with the return.

If you have questions...

If you have questions about Yukon tax, visit the Canada Revenue Agency (CRA) website at canada.ca/taxes, or call 1-800-959-8281.

See the privacy notice on your return.