Revenue Canada   Revenu Canada
Taxation   Impôt   T763

REDUCTION AT DECEMBER 31, 1987, OF REFUNDABLE DIVIDEND TAX ON HAND (subsection 129(3.5))

- To be completed by Private and Subject corporations that had any taxation year commencing before 1988.
- This form is to be filed in respect of the **first taxation year ending after 1987.**
- Parts, subsections and paragraphs referred to herein are parts, subsections and paragraphs of the Income Tax Act.

NAME OF CORPORATION	NAME OF CORPORATION	FISCAL YEAR END
		Day Month Year

- Where the corporation had a 1987 taxation year that ended on December 31, 1987, complete (I). Otherwise, complete (II).

(I)   Corporations that had a taxation year ending on December 31, 1987:

Refundable Dividend Tax on Hand at December 31, 1987 _ _ _ _ _ _ _ _ _

Less: Taxable Dividends Paid, if any, during the taxation year
ending December 31, 1987 _____ x 1/3 _ _ _ _ _ _ _ _ _   * (A)

(II)   Corporations that did not have a taxation year ending on December 31, 1987:

Refundable Dividend Tax on Hand at the end of
the last taxation year ending before _ _ _ _

Less: Dividend Refund for the last taxation year ending
before 1988 _

Add: i) Refundable Portion of Part I Tax for the
current taxation year (from line 261 on
FTC Schedule 1) _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _

       ii) Part IV Tax payable for the current taxation
year in respect of Dividends received in the
year and before 1988 (Amount (C) in Part IV
Tax Calculation area on FTC Schedule 1) _ _ _

       iii) Refundable Dividend Tax on Hand transferred
in the current taxation year upon amalgamation
pursuant to paragraph 87(2)(aa) or upon the
winding-up of a subsidiary pursuant to
paragraph 88(1)(e.5) _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _

                                              Sub-total

Less: i) Taxable Dividends paid in the current
taxation year and before 1988,
if any, _____ x 1/3 _ _ _ _ _ _ _ _ _ _

       ii) 1/5 of the least of Amounts (D) and (E) per
Refundable Portion of Part I tax calculation
for the last taxation year commencing before
1988 prorated by: Number of days in taxation
year after 1987 **over** Number of days in
year _

       iii) Refundable Dividend Tax on Hand transferred
the last taxation year commencing before 1988
upon the winding-up of a subsidiary pursuant
paragraph 88(1)(e.5) in respect of the subsidiary's
taxation year commencing after _ _ _ _ _ _   * **(B)**

(III)   Reduction at December 31, 1987 of Refundable Dividend Tax on Hand –
1/4 of Amount (A) or Amount (B) _   * (C)

Enter Amount (C) on **Line 412** in the calculation of Refundable Dividend Tax on Hand on FTC Schedule 1.

* – If negative, enter nil.   (Français au verso)

Form Authorized by the Minister of National Revenue

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