## **DESIGNATION AS AN INTERNATIONAL BANKING CENTRE**

- For use by a taxpayer which is throughout the year a "prescribed financial institution" to designate a branch or office situated in the metropolitan area of Montreal or of Vancouver as an "international banking centre" under subsection 33.1(3) of the *Income Tax Act*.
- Two completed copies of this form are to be filed with the Canada Revenue Agency, 344 Slater Street, Canada Building, 6th Floor, Ottawa ON K1A 0L5, to the attention of Industry Specialist Services, on or before the day that is 90 days after the commencement of the first taxation year to which this designation applies.
- This designation may be revoked by filing a "Revocation of Designation as an International Banking Centre" on or before the day that is 90 days after the commencement of the first taxation year to which it is intended that the revocation apply.

Do not use this area					

- A "prescribed financial institution" as defined in subsection 7900(1) of the Income Tax Regulations means;
  - (a) a corporation that is a member of the Canadian Payments Association, other than an authorized foreign bank; and
  - (b) a credit union that is a shareholder or member of a body corporate or oganization that is a central for the purposes of the Canadian Payments Association Act.
- Separate designations must be filed where the financial institution wishes to designate more than one branch or office as an "international banking centre".
- Once this designation is filed, it will remain in effect for all subsequent taxation years until a "Revocation of Designation as an International Banking Centre" has been filed.

		—— INFORMATION REQUIRED ——				
Name of financial institution			Business Number			
Address			1 1 1	<u> </u>		
Mailing address (if dit	fferent)					
Name of person to contact			Telephone Number			
Address						
		First taxation year, to which this designations appli	ies, commences on:	Year	Month Day	
Designated office or branch:	Name or other description					
	Address					
		DESIGNATION —				
	orporation hereby designates, pur ernational banking centre busines	rsuant to subsection 33.1(3) of the <i>Income Tax Act</i> , as is to be carried on.	the branch or office ind	icated above	as a branch or	
Signature of authorized officer			Date	Year	Month Day	
Name in block letters		Position or title	1	1 1 1		

