

Complete this form to calculate your British Columbia mining exploration tax credit (BC METC).

If you are completing a return for a corporation, use T2 Schedule 421, British Columbia Mining Exploration Tax Credit.

If you are a member of a partnership, other than a limited or non-active member, you can claim your proportionate share of the partnership's total mining exploration tax credit. Complete Form T1249, British Columbia Mining Exploration Tax Credit Partnership Schedule. This form is available at canada.ca/cra-forms or by calling **1-800-959-8281**.

You must be a resident of British Columbia on the last day of the year for the year you are applying for this credit.

The BC METC is equal to 20% of the amount of total qualified mining exploration expenses incurred in the tax year that are **more than** the total of all assistance or reimbursements received, entitled to be received, or reasonably expected to be received for the expenses.

Qualified mining exploration expenses incurred after February 20, 2007, in prescribed Mountain Pine Beetle affected areas are eligible for a BC METC equal to 30% of the amount of total qualified mining exploration expenses incurred in the tax year that are **more than** the total of all assistance or reimbursements received, entitled to be received, or reasonably expected to be received for the expenses. The prescribed Mountain Pine Beetle affected areas are defined by regulation.

You must claim your BC METC no later than 18 months after the end of the tax year. The BC METC is fully refundable, but must first be applied against total income tax payable. There are no carry-back or carry-forward provisions. For more information, go to www2.gov.bc.ca/gov/content/taxes/income-taxes/personal/credits/mining-exploration.

If you are filing a paper return, attach this form and, if applicable, your Form T1249.

If you need more space, attach a separate sheet of paper.

Part 1 – Identification

Name	Social insurance number
Address	

Part 2 – Exploration information

Mineral resources that qualify for the credit include the following mineral and other deposits: base or precious metal, coal, bituminous sands, oil shale, ammonite gemstone, calcium chloride, kaolin, diamond, gypsum, halite, sylvite, silica extracted from sandstone or quartzite, and deposits certified by the Minister of Natural Resources that have been extracted as an industrial mineral contained in a non-bedded deposit.

Enter the British Columbia free miner certificate number: _____

List the mineral resource(s) for which exploration has taken place: _____

For qualified mining exploration expenses in Part 3, identify each project name, mineral title and mining division where the title is registered.

Project name	Mineral title	Mining division

Part 3 – Qualified mining exploration expenses

- Qualified expenses are expenses that you incurred for goods and services that are all, or substantially all, provided in British Columbia. Expenses must be reasonable in the circumstances and must not have been claimed by another person in relation to the mining exploration tax credit.
- Expenses that **do not qualify** for this credit include:
 - an amount renounced under section 66 of the federal Income Tax Act
 - any amount renounced and reported to an investor on slip T101 or T5013
 - any expense related to a mine that has come into production in reasonable commercial quantities, or to a potential or actual extension of such a mine
 - a Canadian development expense, other than an expense incurred after February 28, 2015, for environmental studies or community consultations undertaken to obtain a right, licence or privilege for the purpose of determining the existence, location, extent or quality of mineral resource in British Columbia
 - a Canadian exploration and development overhead expense (CEDOE) as defined in the federal Income Tax Act and Income Tax Regulations. A CEDOE includes administration, management, or financing of your business, and salary, wages, or other remuneration or related benefits paid to a person whose duties were not all or substantially all directed towards exploration or development activities. It also includes payments for upkeep, maintenance, taxes, insurance, rent or a lease for property where the property is not used all or substantially all in exploration activities
 - a cost of, or for the use of, seismic data referred to in paragraph 66(12.6)(b.1) of the federal Income Tax Act
 - an outlay or expense incurred in the course of earning income if any of the income is exempt income, as defined in subsection 248(1) of the federal Income Tax Act, or is exempt from tax under Part I of the Act
 - an expense incurred in drilling or completing an oil or gas well, in building a temporary access road to an oil or gas well, or in preparing a site in respect of an oil or gas well
 - any personal or living expenses other than travel expenses incurred while you were away from home in the course of carrying on the eligible activities (see Part 3 below)
 - an outlay or expense included in the capital cost of depreciable property
 - any consideration you gave for any share of any interest in, or right to a share
 - a qualified mining exploration expense incurred after May 17, 2018, before a new mine comes into production in reasonable commercial quantities and results in revenue or can reasonably be expected to result in revenue earned before the new mine comes into production in reasonable commercial quantities, except to the extent that the total of all such expenses are more than the total of those revenues
- **Do not include any amounts incurred by a partnership in the calculation for Part 3 and Part 4.**

Qualified mining exploration expenses calculation

- In column 1, enter the total qualified mining exploration expenses, by activity, incurred from **January 1 to December 31, 2021**, for the mineral titles listed in Part 2.
- In column 2, enter only the amounts of your expenses from column 1 that were incurred from **January 1 to December 31, 2021**, in prescribed Mountain Pine Beetle affected areas.

	Column 1	Column 2	
Prospecting			1
Geological, geophysical, or geochemical survey	+	+	2
Drilling by rotary, diamond, percussion, or other methods	+	+	3
Trenching, digging test pits, and preliminary sampling	+	+	4
Other qualified mining exploration expenses (describe)	+	+	5
Add lines 1 to 5.	=	=	6

Part 4 – Assistance and reimbursements

- In column 1, enter the total of all amounts related to the period from **January 1 to December 31, 2021**.
- In column 2, enter only the amounts from column 1 that relate to the period from **January 1 to December 31, 2021**, in prescribed Mountain Pine Beetle affected areas.

	Column 1	Column 2	
Enter the total of all assistance (including grants, subsidies, rebates, forgivable loans) or reimbursements that were received, entitled to be received, or reasonably expected to be received, for expenses claimed in Part 3.			7
Enter any assistance or reimbursements that you have repaid.	-	-	8
Line 7 minus line 8	=	=	9

Part 5 – Calculating your mining exploration tax credit

Enter the total qualified mining exploration expenses from line 6 of column 1 in Part 3.		10
Enter the net assistance and reimbursements from line 9 of column 1 in Part 4.	-	11
Line 10 minus line 11	=	12
Applicable rate	x	13
Line 12 multiplied by the percentage from line 13	=	14
Enter the total qualified mining exploration expenses from line 6 of column 2 in Part 3.		15
Enter the net assistance and reimbursements from line 9 of column 2 in Part 4.	-	16
Line 15 minus line 16	=	17
Applicable rate	x	18
Line 17 multiplied by the percentage from line 18	=	19
Amount from line 14 above		20
Amount from line 19 above	+	21
Enter the amount from line 22 of your Form T1249, British Columbia Mining Exploration Tax Credit Partnership Schedule.		
Enter this amount on line 60530 of your Form BC479, British Columbia Credits.	+	22
Add lines 20 to 22.		
Enter this amount on line 60510 of your Form BC479, British Columbia Credits.	=	23

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date

Year	Month	Day

Freedom of Information and Protection of Privacy Act (FOIPPA)

The personal information on this form is collected for the purpose of administering the Income Tax Act (British Columbia) under the authority of both this Act and section 26 of the FOIPPA. Questions about the collection or use of this information can be directed to the Manager, Intergovernmental Relations, PO Box 9444, Stn Prov Govt, Victoria BC, V8W 9W8.

(Telephone: Victoria at **250-387-3332** or toll-free at **1-877-387-3332**). Email: ITBTaxQuestions@gov.bc.ca

See the privacy notice on your return.