



**CALCULATION OF UNUSED PART I.3 TAX CREDIT AND UNUSED SURTAX CREDIT**

|                     |                                   |                                           |
|---------------------|-----------------------------------|-------------------------------------------|
| Name of corporation | Account number or Business number | Taxation year - end<br>Day   Month   Year |
|---------------------|-----------------------------------|-------------------------------------------|

- This form should be used to calculate a corporation's balance of unused Part I.3 tax credit and unused Surtax credit. Also, a corporation should use this form to request a carry-back of unused Surtax credit. This request should be filed by the required filing date of the T2 return for the year in which the Surtax credit arose. Attach this form to the T2 return or mail separately to the Tax Centre where the T2 return is filed.
- Unused Part I.3 tax credits have to be claimed in the order in which they are earned.
- Unused Part I.3 tax credits from pre-1992 taxation years can be carried forward to taxation years ending after 1991. This in accordance with subsections 125.3(1) and 125.3(1.1) of the *Income Tax Act*.

**Box 1 – Calculation of Unused Part I.3 Tax Credits from pre-1992 taxation years available for Carry-forward**

|                                                                                                                                                                                                                                                                          |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Unused Part I.3 tax credit from pre-1992 taxation years at the end of the preceding taxation year .....                                                                                                                                                                  |  |
| Less: Unused Part I.3 tax credit expired after 7 taxation years .....                                                                                                                                                                                                    |  |
| Balance, beginning of the year .....                                                                                                                                                                                                                                     |  |
| Add: Unused Part I.3 tax credit from pre-1992 taxation years transferred upon amalgamation or wind-up .....                                                                                                                                                              |  |
| Subtotal .....                                                                                                                                                                                                                                                           |  |
| Less: Part I.3 credit carried forward from pre-1992 taxation years and claimed in the current year. Enter at line 226 on page 6 of the T2 Return. (cannot exceed amount G from page 4 on form T2147 or amount J from page 3 on form T2148 or page 5 on form T2149) ..... |  |
| Unused Part I.3 tax credit from pre-1992 taxation years available for carry-forward to next taxation year .....                                                                                                                                                          |  |

**Box 2 – Calculation of Unused Surtax Credits Available for Carry-forward**

|                                                                                                                                                                                 |            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| Unused Surtax credit at the end of the preceding taxation year .....                                                                                                            |            |
| Less: Amount of Unused Surtax credit Expired after 7 taxation years .....                                                                                                       |            |
| Unused Surtax credit at beginning of taxation year .....                                                                                                                        | <b>353</b> |
| Add: Unused Surtax credit transferred upon amalgamation or wind-up .....                                                                                                        | <b>355</b> |
| Subtotal .....                                                                                                                                                                  |            |
| Less: Amount of Unused Surtax credit carried forward from prior years to reduce Part I.3 tax payable in the current year. (Refer to page 1 on form T2147, T2148 or T2149) ..... | <b>363</b> |
| Subtotal .....                                                                                                                                                                  |            |
| Add: Current year Unused Surtax credit (Amount I from page 4 on form T2147 or amount M from page 3 on form T2148 or page 5 on form T2149) .....                                 |            |
| Unused Surtax credit balance .....                                                                                                                                              |            |
| Less: Current year Surtax credits applied to reduce Part VI tax payable in the current year (refer to amount G on page 3 of form T2148 or page 5 on form T2149) .....           |            |
| Subtotal .....                                                                                                                                                                  |            |
| Less: Unused Surtax credit carried forward from prior years and applied to reduce Part VI tax payable in the current year. (Refer to page 1 on form T2044) .....                | <b>364</b> |
| Subtotal .....                                                                                                                                                                  |            |
| Less: Amount of Unused Surtax credit carried back to preceding taxation years (complete box 3) .....                                                                            | <b>367</b> |
| Unused Surtax credit available for carry-forward to next taxation year .....                                                                                                    | <b>373</b> |

**Box 3 – Request for carry-back of Surtax Credit**

I hereby request a carry-back of surtax credit to be applied as follows:

|                             |                |                      | To Part I.3 Tax | To Part VI Tax |
|-----------------------------|----------------|----------------------|-----------------|----------------|
| 3rd Preceding taxation year | _____ 19 _____ | Credit to be applied | _____           | _____          |
| 2nd Preceding taxation year | _____ 19 _____ | Credit to be applied | _____           | _____          |
| 1st Preceding taxation year | _____ 19 _____ | Credit to be applied | _____           | _____          |
|                             |                | <b>Total</b>         | =====           | =====          |

Provide the breakdown of any unused surtax credit, including amounts transferred from predecessor corporations or wound-up subsidiaries, by year of origin. An unused surtax credit may be carried forward to the seven subsequent taxation years.

|          |          |              |          |
|----------|----------|--------------|----------|
| 19 _____ | \$ _____ | 19 _____     | \$ _____ |
| 19 _____ | _____    | 19 _____     | _____    |
| 19 _____ | _____    | 19 _____     | _____    |
| 19 _____ | _____    | <b>Total</b> | =====    |

Sign here if you are not filing this form with a signed T2 return.

\_\_\_\_\_ Date

\_\_\_\_\_ Signature of authorized person

\_\_\_\_\_ Position or Office