



Corporate Surtax – 1988 and subsequent taxation years

- To be completed by all corporations except Non-Resident Owned Investment Corporations (paragraph 133(8)(d)).
- For 1988 taxation years that commenced in 1986, Part II of form T2215 Rev. 12-87 must also be completed and filed.

Name of Corporation	Account Number <div style="border: 1px solid black; display: inline-block; width: 40px; height: 15px; margin-right: 5px;"></div> <div style="border: 1px solid black; display: inline-block; width: 40px; height: 15px;"></div>	Fiscal Year End <div style="display: flex; justify-content: space-around; width: 100%; margin-top: 5px;"> </div> <div style="display: flex; justify-content: space-around; width: 100%; font-size: 8px; margin-top: 2px;"> Day Month Year </div>
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Determination of Amount subject to 3% Corporate Surtax per 123.2

"Net Amount" from the Part I Tax on Taxable Income calculation on the FTC Schedule 1 (A)

Deduct:

- (i) 10% of taxable income not allocated to a province (1)
- (ii) 5% of taxable income earned in the Nova Scotia Offshore area (2)
- (iii) Logging Tax Credit (3)
- (iv) For a Canadian-controlled Private Corporation throughout the taxation year, 4/5 of the amount at line 257 in the Refundable Portion of Part I Tax calculation on the FTC Schedule 1* (4)
- (v) For a corporation that was throughout the taxation year a Mutual Fund Corporation (subsection 131(8) or an Investment Corporation (subsection 130(3)) the least of:
 - ** (a) 28% of Taxable Income }
 - ** (b) 28% of Taxed Capital Gains }
 - (c) Part I Tax Payable before application of the 3% surtax }

Total of amounts (1) to (5) (B)

Amount subject to 3% Corporate Surtax (Amount (A) *minus* Amount (B)) (C)

Amount (C) X 3% (D)

Enter Amount (D) on Line 209 in the "Part I Tax on Taxable Income" calculation on FTC Schedule 1.

* For taxation years commencing before 1988 and ending after 1987, add: 1/5 of the amount on Line 257 prorated by: Number of days in taxation year before 1988 **over** Number of days in taxation year.

** For Taxation years that straddle July 1, 1988, 28% should be read as 36% for days before July 1988 and 28% for days after June 1988.